



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph



Notice of the Annual Meeting of the Stockholders

To All Stockholders:

Please be notified that the annual meeting of stockholders of **ALSONS CONSOLIDATED RESOURCES, INC.** will be held on Thursday, 25 May 2017 at 2:00 p.m. at Turf Room, Manila Polo Club, McKinely Avenue, Makati City, Metro Manila, Philippines.

The following is the agenda of the meeting:

1. Call to order;
2. Certification of Notice and Quorum;
3. Approval of the Minutes of the Annual Meeting of Stockholders held on May 27, 2016;
4. Management & Annual Report;
5. Approval of the 2016 Audited Financial Statements;
6. Ratification of Acts of the Board and Management;
7. Appointment of Election Inspectors;
8. Appointment of External Auditors;
9. Election of Directors (including Independent Directors);
10. Other business that may properly be brought before the Meeting;
11. Adjournment

Attached to this Notice, as Annex "A", is a brief statement of the rationale and explanation for each item in the agenda that requires the stockholders' approval. The information statement accompanying this Notice contains more detail regarding the rationale and explanation for each such item.

For the Meeting, only stockholders of record as of April 17, 2017 are entitled to notice, and to vote at the Meeting. Please bring some form of identification such as a driver's license, voter's ID, TIN card, SSS card or passport to facilitate registration, which will start at 1:00 p.m.

If you cannot attend the Meeting, but wish to be represented by proxy, you may submit your proxy form, enclosed, duly signed and accomplished, to the Corporate Secretary at the Alsons Building, 2286 Chino Roces Avenue, Makati City 1231 Metro Manila not later than the close of business on May 15, 2017, which is the deadline for the submission of proxies. Validation of proxies will take place at the Company's offices on May 19, 2017 at 1:00 p.m.

Makati City, April 17, 2017


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary

PART II.
PROXY

PLEASE FILL UP AND SIGN THE PROXY AND RETURN IMMEDIATELY TO THE CORPORATE SECRETARY.

The undersigned stockholder of Alsons Consolidated Resources, Inc. (the "Company") hereby appoints Mr. Tomas I. Alcantara or in his absence, the Chairman of the meeting, as proxy, with power of substitution, to represent and vote all shares registered in the name of the undersigned, at the annual Meeting of the Stockholders of the Company to be held at the Turf Room, Manila Polo Club, McKinley Road, Forbes Park, Makati City, Philippines at 2:00 p.m. of Thursday, May 25, 2017 and at any of continuation thereof for the purpose of acting on the following matters:

<p>1. Approval of the Minutes of the Annual Stockholders' Meeting held on May 27, 2016 <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p>	<p>7. Election of Directors (including Independent Directors); <input type="checkbox"/> Vote for all nominees below: Tomas I. Alcantara Editha I. Alcantara Alejandro I. Alcantara Conrado C. Alcantara Ramon T. Diokno Honorio A. Poblador III Tirso G. Santillan, Jr. Nicasio I. Alcantara Jose Ben R. Laraya (Independent Director) Jacinto C. Gavino, Jr. (Independent Director) Thomas G. Aquino (Independent Director)</p>
<p>2. Approval of the Management & Annual Report; <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p>	<p><input type="checkbox"/> Withhold authority to vote for all nominees listed above</p>
<p>3. Approval of the 2016 Audited Financial Statements; <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p>	<p><input type="checkbox"/> Withhold authority to vote for the nominees listed below</p>
<p>5. Ratification of the Acts of the Board & Management; <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p>	<p>_____</p> <p>_____</p> <p>_____</p>
<p>7. Appointment of Election Inspectors; <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p>	<p>9. At their discretion, the proxies named above are authorized to vote upon such other matters as may properly come before the meeting; <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p>
<p>9. Appointment of Sycip Gorres & Velayo as external auditors; <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p>	<p>Signature: _____</p>
<p style="text-align: center;">_____ Date</p>	<p>Printed Name: _____ Stockholder / Authorized Signatory</p>

THIS PROXY SOLICITATION IS MADE BY OR ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY. THE COMPANY SECRETARY SHOULD RECEIVE THIS ON OR BEFORE MAY 15, 2016, THE DEADLINE FOR SUBMISSION OF PROXIES.

THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED BY THE STOCKHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED "FOR" THE ELECTION OF ALL NOMINEES AND FOR THE APPROVAL OF THE MATTERS STATED ABOVE AND FOR SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING, IN THE MANNER DESCRIBED IN THE INFORMATION STATEMENT AND/OR AS RECOMMENDED BY MANAGEMENT OR THE BOARD OF DIRECTORS.

A PROXY SUBMITTED BY A CORPORATION SHOULD BE ACCOMPANIED BY A CORPORATE SECRETARY'S CERTIFICATE QUOTING THE BOARD RESOLUTION DESIGNATING A CORPORATE OFFICER TO EXECUTE THE PROXY.

PROXIES EXECUTED BY BROKERS MUST BE ACCOMPANIED BY A CERTIFICATION UNDER OATH STATING THAT THE BROKER HAS OBTAINED THE WRITTEN CONSENT OF THE ACCOUNT HOLDER.

FORMS OF THE CERTIFICATION MAY BE REQUESTED FROM PRIME STOCK. (TELEPHONE (02) 982 30 29).

A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT AT ANY TIME BEFORE THE RIGHT GRANTED IS EXERCISED. A PROXY IS ALSO CONSIDERED REVOKED IF THE STOCKHOLDER ATTENDS THE MEETING IN PERSON AND EXPRESSES HIS INTENTION TO VOTE IN PERSON. THIS PROXY SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE HEREOF UNLESS OTHERWISE INDICATED IN THE SPACE HEREIN PROVIDED: _____.

This solicitation is primarily by mail; however, incidental personal solicitation may also be made by the officers, directors and regular employees of the Company whose number is not expected to exceed fifteen and who receive no additional compensation therefor. The Company bears the cost of preparing and mailing this proxy form and other materials furnished to stockholders in connection with this proxy solicitation.

No director or executive officer, nominee for election as director, or associate of such director, executive officer or nominee, of the Company, at any time since the beginning of the last fiscal year, has any substantial interest, direct or indirect, by security holdings or otherwise, in any of the matters to be acted upon in the meeting, other than election to office.